

# Budget Presentation

## Fiscal Year 2024-25

### Other Funds

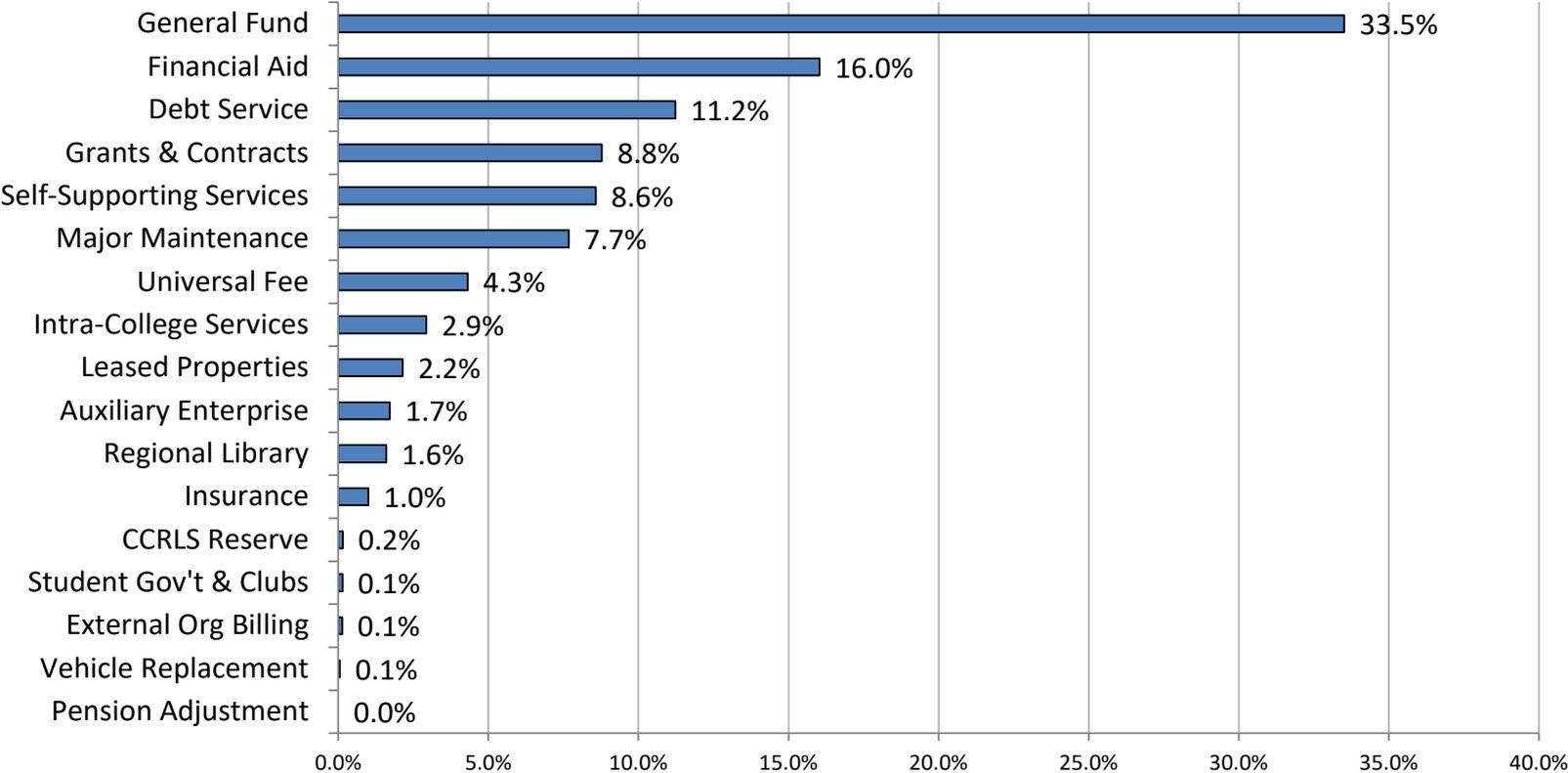
Chemeketa Community College  
Budget Committee – April 17, 2024

# Budget Committee Questions from General Fund Presentation?

# Other Funds Overview

# Summary of All Funds

Total Budget All Funds \$325,124,482



\*\* Total in chart above does not include amounts transferred between funds

# Capital Projects Funds

# Major Maintenance Fund

pages 116-117

Budget: \$24,975,000

Purpose: Construction, renovation and maintenance of classrooms, labs, staff offices, and outreach facilities. These funds are also used for preventative maintenance to preserve the community's investment.

- Includes State Sources of \$8 million for potential Article XI-G bond sale in Spring 2025 for Building 7 remodel
- Increase Materials and Supplies by \$750,000
- Increase Capital Outlay by \$12.77 million
- Reduce Transfers Out by \$3.44 million
- There are no salaried positions allocated to this fund for FY 2024-25

# Vehicle Replacement Fund

pages 118-119

Budget: \$175,000

Purpose: Provides resources for the College to manage its motorized fleet through an ongoing replacement cycle.

- Increase Capital Outlay by \$10,000
- There are no positions allocated to this fund for FY 2024-25

# Special Revenue Funds

# Grants and Contracts Fund

pages 120-121

Budget: \$28,550,000

Purpose: Accounts for proceeds of revenue sources that are legally restricted to expenditures for specific purposes such as grants and contracts. Current major grants include Carl Perkins Vocational Education, TRIO grants (Student), College Assistance Migrant Program (CAMP), High School Equivalency Program (HEP) and Chemeketa Accelerated Pathways to Success (CAPS – HSI) grant.

- Move 0.25 FTE Classified Financial Services Analyst position to the General Fund
- Increase Capital Outlay by \$500,000
- Reduce Materials and Services by \$5.09 million
- Reduce Transfers Out by \$1.00 million

The FY 2024-25 proposed budget includes the following FTE (subject to funding):

Exempt	7.35
Classified	50.38
<u>Faculty</u>	<u>1.20</u>
Total	58.93 FTE

# Leased Properties Fund

pages 122-123

Budget: \$8,740,000

Purpose: Provides for the ongoing management of the College's long-term commercial lease operations. This activity helps support construction, acquisition or maintenance of college property.

- Move 3.28 FTE Classified Custodian positions to the Intra-College Services Fund
- Move 1.50 FTE Classified Maintenance/Trades positions to the Intra-College Services Fund
- Reduce Capital Outlay by \$4,37 million
- Increase Transfers Out by \$450,000

The FY 2024-25 proposed budget includes the following FTE:

Exempt	1.45
<u>Classified</u>	<u>0.10</u>
Total	1.55 FTE

# Self-Supporting Services Fund

pages 124-125

Budget: \$28,400,000

Purpose: Accounts for activities that supplement the regular General Fund programs and are intended to be self-supporting in nature. Revenue earned by the activities pays for expenditures of the activities. Major activities include: Chemeketa Center for Business and Industry, High School Programs, Corrections Education, and the Chemeketa Press.

- Move 1.0 FTE Classified Instructional Technician position to the General Fund
- Move 0.75 FTE Classified Technology Analyst II position to the General Fund
- Move 0.21 FTE Exempt IT Assistant Director position to the General Fund
- Increase Materials and Services by \$6.96 million
- Reduce Transfers Out by \$1.55 million

The FY 2024-25 proposed budget includes the following FTE:

Exempt	4.95
Classified	50.02
<u>Faculty</u>	<u>11.10</u>
Total	65.97 FTE

# Universal Fee Fund

pages 126-127

Budget: \$14,350,000

Purpose: The Universal Fee Fund is supported by the College's revenues from the student-paid Universal Fee and provides funding for programs, services and equipment across seven broad categories; Athletics, Instructional Equipment, Safety and Security, Student Activities, Student Initiated Fee, Student Success, and Technology and Infrastructure.

- Move 0.40 FTE Classified Student Services Coordinator II position to the General Fund
- Move and reclass a vacant 0.50 FTE Classified Department Technician II position to an Instructional Coordinator position to the General Fund
- Increase Materials and Supplies by \$3.42 million

The FY 2024-25 proposed budget includes the following number of FTE (subject to funding):

Classified	6.90
<u>Faculty</u>	<u>0.50</u>
Total	7.40 FTE

# Universal Fee Fund

Category	FY 2025 Rate	Purpose
Athletics	\$1.20	Provides general support for athletic programs
Instructional Equipment	4.90	Funds replacement and repair of equipment and software for instructional delivery and academic and student support services
Safety and Security	1.65	Contributes to enhancing the safety and security of all college properties
Student Activity	0.45	Provides support for student retention efforts, multicultural activities, student ID system, and other student success efforts
Student Initiated	0.70	Funds student leadership programs, clubs, activities, and the legislative internship program
Student Success	8.25	Provides support for initiatives directed by the college's strategic plan related to student success and access
Technology and Infrastructure	19.85	Assists the college in making investments to maintain core technology infrastructure
Total Per Credit Universal Fee	\$37.00	

# Debt Service Funds

# Debt Service Fund

pages 128-129

**Budget: \$36,500,000**

Purpose: Accounts for repayment of obligations for general obligation bonds, certificates of participation, and the PERS bonds. This fund also includes a PERS reserve to help smooth rate increases.

- Includes additional budget authority for debt payments in anticipation of issuing Certificates of Participation
- Current debt obligations as of July 1, 2024, include:

Type of Debt	Remaining Amount	Maturity	# of Series
G.O. Bonds	18,565,000	June 2026	2
PERS Bonds	71,780,000	June 2028 and 2040	3

# Pension Adjustment Fund

pages 130-131

Budget: \$1,205

Purpose: The Pension Adjustment Fund was created for the issuance of Pension Obligation Bonds and payments of bond issuance costs.

- Includes a Transfer Out of \$1,205 to close out the fund

# Governmental Funds

# Chemeketa Cooperative Regional Library Service Fund (CCRLS)

pages 132-133

## Budget: \$5,237,287

Purpose: Enhances public library service for all district residents and facilitates the provision of library service to rural residents of the district through direct financial reimbursements to member libraries.

- Increase Capital Outlay by \$84,000
- Increase Contingency by \$2,689
- Reduce Transfers Out by \$25,000

The FY 2024-25 proposed budget includes the following number of FTE:

Classified	7.00
<u>Exempt</u>	<u>2.00</u>
Total	9.00 FTE

# Reserve Funds

# CCRLS Reserve Funds

pages 134-135

## Budget: \$482,513

Purpose: Reserve funds for the Chemeketa Cooperative Regional Library Service. These funds are primarily used for the following purposes:

- To replace vehicles which provide courier service to member libraries, college campuses and partner agencies
- To help meet the CCRLS technology needs related to the core system which CCRLS manages on behalf of its member libraries
- Acquire complementary technology solutions which help meet identified service needs

# Insurance Fund

pages 136-137

Budget: \$6,100,000

Purpose: To partially self-insure the College for uninsured property loss, claim settlements, and to fund unemployment related expenses.

- Reduce Materials and Services by \$2.5 million
- Increase Transfers Out by \$1.85 million

# Proprietary Funds

# Auxiliary Enterprise Fund

pages 138-139

Budget: \$5,600,000

Purpose: Accounts for activities of the Bookstore, including books, digital course materials, supplies, and online ordering.

- Increase Capital Outlay by \$40,000
- Reduce Transfers Out by \$160,000

The FY 2024-25 proposed budget includes the following number of FTE

Exempt	1.25
<u>Classified</u>	<u>5.58</u>
Total	6.83 FTE

# Intra-College Services Fund

pages 140-141

**Budget: \$9,840,000**

Purpose: Accounts for revenue and expenses for activities where departments are charged back for services provided. Examples include printing, telephone services, copy machines, transportation, and campus parking.

- Move 3.28 FTE Classified Custodian positions from the Leased Properties Fund
- Move 1.50 FTE Classified Maintenance Specialist positions from the Leased Properties Fund
- Increase Materials and Services by \$2.69 million
- Decrease Transfers Out by \$5.79 million

The FY 2024-25 proposed budget includes the following number of FTE

<u>Classified</u>	16.04
Total	16.04 FTE

# Fiduciary Funds

# External Organization Billing Fund

pages 142-143

Budget: \$435,000

Purpose: Accounts for direct billing service for external organizations that lease space from the college, and professional organizations to which employees belong. Generally, these costs include mail, printing, supplies and other services.

- Increase Capital Outlay by \$10,000
- Decrease Personnel Services by \$20,000
- Decrease Materials and Supplies by \$15,000

# Student Government and Clubs Fund

pages 144-145

Budget: \$466,000

Purpose: Accounts for activities of the student government and student clubs.

- Increase Personnel Services by \$9,000
- Increase Materials and Services by \$231,000
- Reduce Transfers Out by \$200,000

# Financial Aid Fund

pages 146-147

Budget: \$52,111,200

Purpose: Accounts for the receipt and disbursement of funds for student grants, scholarships and loans from federal, state, and private sources. Includes the Title IV programs such as the Federal Pell Grant, Supplemental Educational Opportunity Grant, Federal College Work study, Oregon Opportunity Grant, Oregon Promise Grant, private scholarships and college-paid tuition scholarships including the Chemeketa Scholars program.

- Increased tuition grants and scholarships to reflect the \$3 tuition increase approved by the board for FY 2024-25

The FY 2023-24 proposed budget includes the following number of FTE:

<u>Classified</u>	<u>0.60</u>
Total	0.60 FTE

# Summary of All Funds Personnel Changes

# Summary of All Funds FTE

## (Salaried Employees)

Fund	Faculty	Classified	Exempt	Total
General Fund	181.80	221.93	89.00	492.73
Grants and Contracts Fund	1.20	50.38	7.35	58.93
Leased Properties Fund	-	0.10	1.45	1.55
Self-Supporting Services Fund	11.00	50.02	4.95	65.97
Universal Fee Fund	0.50	6.90	-	7.40
CCRLS Fund	-	7.00	2.00	9.00
Auxiliary Enterprise Fund	-	5.58	1.25	6.83
Intra-College Services Fund	-	16.04	-	16.04
Financial Aid Fund	-	0.60	-	0.60
<b>Total</b>	<b>194.50</b>	<b>358.55</b>	<b>106.00</b>	<b>659.05</b>

\* Based on salaried positions at time of budget preparation and proposed position changes. Does not include part-time non-salaried positions. Positions subject to funding for FY 2024-25.

# Budget Committee Questions on Other Funds Presentation?

# Public Testimony

Comments received via email or mail by  
April 16<sup>th</sup> at 5 pm

# Public Comment

Comments can be made:

- Electronically via email to [Budget@Chemeketa.edu](mailto:Budget@Chemeketa.edu)
  - Sign-up for virtual public comment
  - Submitted prior to 5 pm on April 16, 2024
  
- In-person to the Budget Committee on April 17, 2024
  - Sign-up sheet in advance of meeting
  - Limited to 3 minutes per individual

# Budget Committee Actions

- Budget Recommendation
- Budget Committee Comments/Discussion
- Motion to Approve Budget

# Board of Education Public Hearing on the Budget

May 15<sup>th</sup> at 6:00 pm